



THE 13TH TJAR CONFERENCE

CONFERENCE PROGRAM
OCTOBER 29, 2022

PROGRAM (JAPAN STANDARD TIME)

9:00 a.m. –	Opening Ceremony (Zoom 1)	
	Laixun Zhao, <i>Kobe University, TJAR Managing Editor</i> Nobuyoshi Yamori, <i>Director of Research Institute for Economics and Business Administration, Kobe University</i>	
9:15 - 10:50 a.m.	Zoom 1 <u>Session 1</u>	Zoom 2 <u>Session 2</u>
Moderator	James Routledge, <i>Hitotsubashi University</i>	Hironori Kawase, <i>Fukuoka University</i>
Speaker	Hrishikesh Desai, <i>Arkansas State University</i> (Co-authors: Ziad ElKhatib and Sanne van Duin)	Mengdie Deng, <i>The University of Hong Kong</i> (Co-authors: Tse-Chun Lin and Jiayu Zhou)
Title	The Influence of Top Executives' Narcissism on Working Capital Management Policies	The Invisible Hand in the Dark: The Disciplinary Effect of Dark Pools on Firm Overinvestment
Speaker	Flora Niu, <i>Wilfrid Laurier University</i> (Co-authors: Yong Chen and Tao Zhen)	Ayung Tseng, <i>Georgetown University</i> (Co-authors: Jason Schloetzer, Xinlei Li, and Hui Wang)
Title	The Impact of Earnings Management and Tax Planning on Earnings Persistence	Leveraging an Information Mosaic: The Interplay Between Private Meetings with Investors and Subsequent Earnings Announcements
Speaker	Ken Qiu, <i>Millsaps College</i> (Co-authors: William McCumber and Michael Luehlfiing)	Minjae Kim, <i>University of Minnesota</i>
Title	CEO Social Capital and Non-GAAP Earnings Disclosure	Mimicking Regulatory Peers
10:50 - 11:05 a.m.	Break	
11:05-12:40 p.m.	Zoom 1 <u>Session 3</u>	Zoom 2 <u>Session 4</u>
Moderator	James Routledge, <i>Hitotsubashi University</i>	Hironori Kawase, <i>Fukuoka University</i>
Speaker	Ting Zhang, <i>University of Dayton</i> (Co-authors: Yue Xu and Guilong Cai)	Danning Yu, <i>Osaka University</i>
Title	To Tell or Not to Tell? Examining Voluntary Disclosure of Customers' Identities under Capital Market Pressure	The Effect of Media Coverage on Investor Trade and Market Returns in the Post-IPO Period
Speaker	Juanting Wang, <i>Hong Kong University of Science and Technology</i> (Co-authors: Allen Huang, Michael Shen, and Chao Tang)	Yao Yue, <i>University of Chinese Academy of Sciences</i> (Co-authors: Kai Wu, Yuying Sun and Souyang Wang)
Title	The Effects of Regulatory Enforcement Disclosure: Evidence from OSHA's Press Release about Safety Violations	Hedging-Motivated Corporate Tax Avoidance
Speaker	Tongxia Li, <i>Beijing Normal University</i> (Co-authors: Chun Lu and James Routledge)	
Title	Brand Capital and Corporate Debt Maturity	

12:40 - 1:10 p.m.	Lunch Break	
-------------------	-------------	--

1:10 – 2:45p.m.	Zoom 1 <u>Session 5</u>	Zoom 2 <u>Session 6</u>
Moderator	Junjian Gu, <i>University of Tsukuba</i>	Koji Ota, <i>Kansai University</i>
Speaker	Jiamin Hu, <i>Wenzhou Kean University</i> (Co-authors: Yifei Xia and Jianing Zhang)	Hitoshi Takehara, <i>Waseda University</i>
Title	Management Team Diversity and Financial Flexibility	Expected Default Frequency-Adjusted Implied Cost of Equity: How and When Does Corporate Failure Affect the Implied Cost of Equity?
Speaker	Kailun Li, <i>Wenzhou Kean University</i> (Co-authors: Yifei Xia and Jianing Zhang)	Mei Sheng, <i>The University of Hong Kong</i> (Co-authors: Jing Li and Xu Li)
Title	CEOs' Multicultural Background and Firm Innovation: Evidence from China	ETF Activities and Analysts Earnings Forecasts
Speaker	Rui Ge, <i>Shenzhen University</i> (Co-authors: Yangyang Chen, Emmanuel Ofofu, and Xin Yang)	Jacky Chau, <i>Chinese University of Hong Kong</i> (Co-author: Taoyu Long)
Title	Non-executive Employee Stock Options and Product Quality: Evidence from Product Recalls	Disclosure of Share Price Volatility Risk

2:45 – 3:00 p.m.	Break	
------------------	-------	--

3:00 - 4:35 p.m.	Zoom 1 <u>Session 7</u> (3:00 - 4:05 p.m.)	Zoom 2 <u>Session 8</u>
Moderator	Junjian Gu, <i>University of Tsukuba</i>	Koji Ota, <i>Kansai University</i>
Speaker	Hanyu Zhang, <i>Singapore Management University</i> (Co-authors: Hao Liang and Zhihui Gu)	Thoi Sinh Mai, <i>Hanken School of Economics</i>
Title	Culture and Firms	Does Passive Voice Matter for Investors?
Speaker	Junjian Gu, <i>University of Tsukuba</i>	Zhichao Li, <i>Durham University</i> (Co-authors: Guanming He and Gopal Krishnan)
Title	Gender Policy, Masculine Culture, and Corporate Disclosure	Financial Statement Errors and Analysts: Obstacle or Opportunity?
Speaker		Guanming He, <i>Durham University</i> (Co-authors: Zhichao Li and Yun Sun)
Title		Does Analysts' Industrial Concentration Affect the Quality of their Forecasts?
4:10 - 4:40 p.m.	Zoom 1 <u>Session 9</u> (In Japanese)	
Moderator	Masahiro Enomoto, <i>Kobe University</i>	
Speaker	Chenchen Su, <i>Hitotsubashi University</i>	
Title	Tunneling Through Loans to Controlling Shareholders: Evidence from Japan	

