



The 11th TJAR Conference

Conference Program
DECEMBER 26, 2020

9:00 a.m. –	Opening Ceremony (Zoom 1)		
	<p>Laixun Zhao, <i>Kobe University, TJAR Managing Editor</i> Kazuya Kamiya, <i>Director of Research Institute for Economics and Business Administration, Kobe University</i></p>		
9:15 – 10:20a.m.	Zoom 1	<u>Session 1</u>	Zoom 2 <u>Session 2</u>
	Moderator	Takeaki Ito, <i>Konan University</i>	Hitoshi Takehara, <i>Waseda University</i>
9:15 - 9:45 a.m.	Speaker	Tao Zeng, <i>Wilfrid Laurier University</i> (Co-author: Mindzak Justin)	Qin Li, <i>Hong Kong Polytechnic University</i> (Co-authors: Ben Lourie, Alex Nekrasov, and Terry Shevlin)
	Title	Intra-group Transactions, Internal Financing and Aggressive Tax Planning in Business Groups	Employee Turnover and Firm Performance: Large-Sample Archival Evidence
9:50 - 10:20 a.m.	Speaker	Wenyao Hu, <i>Rensselaer Polytechnic Institute</i>	Hitoshi Takehara, <i>Waseda University</i>
	Title	The Information Role of Earnings Conference Call: How Earnings Calls Alter Demand for Financial Reports	Relative/Incremental Information Content Analysis of Net and Comprehensive Incomes: Evidence from Japan
10:20 - 10:40 a.m.	Break		
10:40-12:20 p.m.	Zoom 1	<u>Session 3</u>	Zoom 2 <u>Session 4</u>
	Moderator	Takeaki Ito, <i>Konan University</i>	Hitoshi Takehara, <i>Waseda University</i>
10:40 – 11:10 a.m.	Speaker	Wenjun Kuang, <i>Osaka University</i>	Cody Lu, <i>University of Massachusetts Amherst</i> (Co-authors: Joanna Ho and Anne Wu)
	Title	Real Earnings Smoothing and Crash Risk: Evidence from Japan	I Thought We Were Friends! The Effects of Social Connections and Clarity of the Bonus Award Determination Criteria on Subordinates' Compensation
11:15 - 11:45 a.m.	Speaker	Keyi Zhao, <i>Rutgers University</i> (Co-author: Disen Huang and Divya Anantharaman)	Bo Xu, <i>Harbin Institute of Technology</i> (Co-authors: Cody Lu and Huimin Li)
	Title	Is a Picture Worth a Thousand Words? Image Usage in CSR Reports	Does CFO Ethnicity Affect Corporate Ethicality? Evidence from Financial Reporting Conservatism
11:50 - 12:20 p.m.	Speaker	Soohun Kim, <i>Korea Advanced Institute of Science and Technology</i> (Co-author: Aaron Yoon)	Aaron Yoon, <i>Northwestern University</i> (Co-author: Kyle Welch)
	Title	Analyzing Active Managers Commitment to ESG	Corporate Sustainability and Stock Returns: Evidence from Employee Buy-in to Senior Management

12:20 - 1:20 p.m.	Lunch Break	
-------------------	-------------	--

1:20 – 2:25p.m.		Zoom 1 <u>Session 5</u>	Zoom 2 <u>Session 6</u>
	Moderator	Jong-Hoon Kim, <i>Senshu University</i>	Hironori Kawase, <i>Yokohama City University</i>
1:20 - 1:50 p.m.	Speaker	Hu Dan Semba, <i>Nagoya University</i> (Co-authors: Xiaobai Zhang and Hong Xu)	Matheus Marques, <i>Federal University of Rio de Janeiro</i> (Co-author: Odilanei Morais dos Santos)
	Title	A Study of Management Forecast Information Quality	Cryptocurrencies Accounting Treatment
1:55 - 2:25 p.m.	Speaker	Zhichao Li, <i>Durham University</i>	Liudmyla Shkulipa, <i>National Academy of Statistics, Accounting and Audit</i>
	Title	Does Media Coverage of Firms' Environment, Social, and Governance (ESG) Incidents Affect Analyst Coverage and Forecasts?	Major Changes in the Conceptual Framework of Financial Reporting: Theoretical Comparison and Analysis of Current Difficulties

2:25 - 2:45 p.m.	Break	
------------------	-------	--

2:45 - 4:25 p.m.		Zoom 1 <u>Session 7</u>	Zoom 2 <u>Session 8</u>
	Moderator	Jong-Hoon Kim, <i>Senshu University</i>	Hironori Kawase, <i>Yokohama City University</i>
2:45 - 3:15 p.m.	Speaker	Helen Ren, <i>University of Liverpool</i> (Co-authors: Guanming He and Richard Taffler)	Tomotaka Yanagida, <i>Tokyo University of Science</i>
	Title	Do Enhanced Derivative Disclosures Work? An Informational Perspective	The Effect of the 2015 Revision to the Corporate Governance Code on Japanese Listed Firms
3:20 - 3:50 p.m.	Speaker	Frendy, <i>Nagoya University of Commerce and Business</i> Fumiko Takeda, <i>The University of Tokyo</i>	Siddharth M. Bhambhwani, <i>Hong Kong University of Science and Technology</i> (Co-authors: Hui Dong and Allen Huang)
	Title	Effects of Client Bargaining Power on Audit Pricing in Voluntary and Involuntary Audit Switching Environment	Expropriation Risk and Investment: A Natural Experiment
3:55 - 4:25 p.m.	Speaker	Guanming He, <i>Durham University</i>	Hiroki Nawata, <i>Hitotsubashi University</i>
	Title	How Do Insider Trading Incentives Affect Nonfinancial Disclosures? Evidence from Product and Business Expansion Disclosures	Effects of Shareholder and Loyalty Perks on Ownership Structure, Share Liquidity, and Managerial Discretion

4:25 - 4:40 p.m.	Break	
------------------	-------	--

4:40 - 5:10 p.m.		Zoom 1 <u>Session 9 (In Japanese)</u>
	Moderator	Masahiro Enomoto, <i>Kobe University</i>
4:40 - 5:10 p.m.	Speaker	Toshiaki Wakabayashi, <i>Sophia University</i>
	Title	Organizational Identity, Fixed Contract, and Financial Performance in Local Governments: Theory and Evidence