

Joint Symposium

The 5th Joint Symposium between the Hanyang Economic Research Institute/ College of Economic & Finance, Hanyang University and Research Institute for Economics and Business Administration/ Department of Economics, Kobe University on 「*Financial Market - Korea and Japan*」 .

■ Time: May 21 (Monday), 2007, 10:00~17:30

■ Place: Seminar Room 430, College of Economics and Finance, Hanyang University

Program

- 10:00~10:20 Opening Ceremony
- Professor **Yang-Taek Lim** (Dean, College of Economics and Finance, Hanyang University)
- Professor **Junichi Goto** (Director, Research Institute for Economics and Business Administration, Kobe University)
- 10:00~12:20 *The 1st Session*

Chair: **Seoung-Lin Na** (Professor of Economics, Hanyang University)

Presenter:

- **Yung-San Kim** (Professor of Economics, Hanyang University)
「Principal Customer Relationship and Trade Credit」

Discussant:

- **Zhao Laixun** (Lecturer, Research Institute for Economics and Business Administration, Kobe University)

Presenter:

- **Tetsugen Haruyama** (Professor, Research Institute for Economics and Business Administration, Kobe University)
「Quality Innovation, Trade and Heterogeneous Firms」

Discussant:

- **Won Cheol Yun** (Professor, Hanyang University)

- 12:30 ~ 14:00 Luncheon

- 14:00~ 17:00 *The 2nd Session*

Chair: **Dae-Keun Park** (Professor of Economics, Hanyang University)

Presenter:

- **Toshiaki Jinushi** (Professor of Economics, Kobe University)
「Comparisons of Survey Forecasts in Tokyo FX Markets」

Discussant:

- **Myung-Jig Kim** (Professor, Hanyang University)

Presenter:

- **Hang-Yong Lee** (Professor of Economics, Hanyang University)
「Financial Constraint, Debt Capacity and Cross-section of Stock Returns」

Discussant:

- **Katsuhide Takahasi** (Professor, Research Institute for Economics and Business Administration, Kobe University)

Presenter:

- **Ryuzo Miyao** (Professor, Research Institute for Economics and Business Administration, Kobe University)
「Understanding Price Dynamics in Japan's Deflationary Period」

Discussant:

- **Woong Tak Oh** (Professor, Hanyang University)

- 17:00~17:10 Closing Remark

- Professor **Byung-Taik Cho** (College of Economics & Finance, Hanyang University)
- Professor **Yasuhide Tanaka** (Chairman, Economic Department, Kobe University)

- 17:30~ Dinner