



Research Institute for  
Economics and Business Administration  
CELEBRATING 100 YEARS IN 2019



IEFS Japan

International Conference on Trade, Financial Integration and  
Macroeconomic Dynamics & IEFS Japan 2019 Annual Meeting  
Nov. 15-17, 2019 Kobe University

Venue	Frontier Hall for Social Sciences (Building VII), Rokkodai 1st Campus <a href="https://www.kobe-u.ac.jp/en/campuslife/campus_guide/campus/rokkodai1.html">https://www.kobe-u.ac.jp/en/campuslife/campus_guide/campus/rokkodai1.html</a>
Supported by	Grant-in-Aid for Scientific Research (S) No.15H05729 “Risk Management of Comprehensive Monetary/Fiscal Policy: Theory, Empirics, and Simulations” Grant-in- Aid for Scientific Research (A) No. 16H02016 “Time Zones and Theory of Trade in Services and Tasks: Implications for Economic Dynamics and Growth” RIEB Seminar /Rokko Forum/ Kobe University Rokko Foundation

**Day 1: Nov. 15, 2019 14:00~17:20**

14:00~14:10	<b>Opening Speech 1</b> Takashi Kamihigashi, President, IEFS Japan (Kobe University)
14:10~16:00 <b>Afternoon Session</b> Chair Kazuo Mino (Doshisha University)	
14:10~15:00	Teruyoshi Kobayashi (Kobe University) “ <i>Characterizing the Dynamics of Financial Networks</i> ”
15:10~16:00	Makoto Nirei (University of Tokyo) “ <i>Menu Costs and the Volatility of Inflation</i> ”
16:00~16:20 <b>Coffee Break</b>	
16:20~17:20 <b>Poster Session</b>	
Boming Chen (Kobe University) “ <i>The Complementarity Between Skills and Communication Technologies: Implications on the Structure of Teleworking</i> ”	
Haitao Cheng (Hitotsubashi University) “ <i>Firm Locations, Consumption Pollution and Tax</i> ”	
Masakazu Emoto (Kobe University) “ <i>Economic Growth and Wealth Distribution with Tax Evasion and Social Norm</i> ”	
Makoto Hirono (Doshisha University) “ <i>Pension, Retirement, and Growth in the Presence Heterogeneous Elderly</i> ”	
Kenichi Kurita (Kyusyu University) “ <i>The Effect of Ability Grouping on Student Achievement in Knowledge Sharing</i> ”	
Hai Vu Le (Kyoto University) “ <i>Credit Standards and Business Cycle in a Small Open Economy</i> ”	
Shohei Momoda (Kyoto University) “ <i>Does Automation Technology Reduce Wage?</i> ”	
Kunihiko Sato (Hitotsubashi University) “ <i>Two Types of Export-platform FDI with Heterogeneous Firms Including Communication Costs</i> ”	

Ryosuke Shimizu (Kyoto University) “ <i>Monetary Policy and Asset Bubbles in a Small Open Economy</i> ”
Mizuki Tsuboi (University of Hyogo) “ <i>An Analytical Inquiry into the Growth-Uncertainty Nexus</i> ”
Trang Tran (Hitotsubashi University) “ <i>Multinational Firm’s Location Decision: Distance vs. Connectivity</i> ”
Kohei Okada (Osaka University) “ <i>Intergenerational Mobility, Automation, and Development</i> ”
<b>17:40~ Reception at Sakura</b>

**Day 2: Nov. 16, 2019 9:50~16:30**

9:50~10:00	<b>Opening Speech 2</b> Noritsugu Nakanishi, Dean, GSE, Kobe University
<b>10:00~12:00 Morning Session</b> Chair: Fumio Dei (Kobe University)	
10:00~10:50	Ping Wang (Washington University in St. Louis/FRB of St. Louis / NBER) “ <i>Innovation, Growth, and Dynamic Gains from Trade</i> ” (with Wen-Tai Hsu and Raymond Riezman)
<b>10:50~11:10 Coffee Break</b>	
11:10~12:00	Raymond Riezman (Aarhus University / UC, Santa Barbara / University of Iowa) “ <i>Trade Wars, Technology and Productivity</i> ” (with Ching-mu Chen, Wan-Jung Cheng, Shin-Kun Peng and Ping Wang)
<b>12:30~13:20 Lunch</b>	
<b>13:30~16:20 Afternoon Session</b> Chair: Tamotsu Nakamura (Kobe University)	
13:30~14:20	Koichi Futagami (Osaka University) “ <i>Risk Aversion, Longevity, and Fertility in an Overlapping Generations Model</i> ” (with Miho Sunaga)
<b>14:20~14:40 Coffee Break</b>	
14:40~15:30	Ryoji Ohdoi (Tokyo Institute of Technology) “ <i>Trade, Growth, and International Transmission of Financial Shocks</i> ”
15:40~16:30	Been-Lon Chen (Academia Sinica) “ <i>Optimal Income Taxation over the Life Cycle in a Mirrlees Model with Human Capital Investment</i> ” (with Fei-Chi Liang)
<b>17:30~ Conference Dinner (Academia Building, Rm. 502)</b>	

**Day 3: Nov. 17, 2019 9:30~16:30**

<b>9:30~12:20 Morning Session</b> Chair: Lijun Zhu (Peking University)	
9:30~10:20	Kazuo Mino (Doshisha University) “ <i>Public Debt and Economic Growth with Financial Frictions</i> ” (with Ryo Arawatari and Takeo Hori)”
<b>10:20~10:40 Coffee Break</b>	
10:40~11:30	Takuma Kunieda (Kwansei Gakuin University) “ <i>Financial Destabilization</i> ” (with Ken-ichi Hashimoto, Ryonghun Im, and Akihisa

	Shibata)
11:40~12:30	Chong Kee Yip (Chinese University of Hong Kong) “ <i>Marketization, Balanced-Budget Taxation and Economic (In) Stability</i> ” (with Leo C. H. Lam and Jianpo Xue)
12:40~13:30 <b>Lunch</b>	
13:30~16:20 <b>Afternoon Session</b> Chair: Minchung Hsu (GRIPS)	
13:30~14:20	Daisuke Ikeda (Bank of Japan) “ <i>Econometric Analysis of Monetary Policy at the Zero Lower Bound</i> ” (with Shangshang Li, Sophocles Mavroeidis, and Francesco Zanetti)
14:20~14:40 <b>Coffee Break</b>	
14:40~15:30	Yong Wang (Peking University) “ <i>Human Capital, Industrial Dynamics and Economic Growth</i> ”
15:40~16:30	Kazuo Nishimura (Kobe University / Kyoto University / RIETI) “ <i>Flying or Trapped</i> ” (with Yunfang Hu, Takuma Kunieda and Ping Wang)
16:30~16:40	<b>Concluding Remarks</b> Junko Doi (Kansai University), Yunfang Hu (Kobe University)

**\*Notice:**

The latest PROGRAM shall be posted on the following URL:

<http://www.econ.kobe-u.ac.jp/topics/191031.html>

(Graduate School of Economics, Kobe University)

<https://www.rieb.kobe-u.ac.jp/iefs/event/meeting.html>

(International Economics and Finance Society Japan)

**\*Participation:**

Although the conference is open to all comers, registration in advance is highly recommended.

Please scan the following QR code with your smartphone or access the following website to complete your registration. Registration deadline is 11. November.

**【Registration】 \*Deadline: November.11, 2019**

QR code



URL

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