# Lex (Laixun) Zhao

# Research Institute for Economics & Business, Kobe University Kobe 657-8501, JAPAN

#### Education

Ph.D. (August 1993) University of Florida (UFL)

B.A. (June 1985) Renmin University of China (RUC)

# **Employment**

Professor, Kobe University, Oct., 2007~

Associate Professor, Kobe University, Apr. 2004

Associate Professor, Hokkaido University, Apr. 1999

Associate Professor, Niigata University, Oct. 1997

Assistant Professor, Otaru University of Commerce, Aug. 1994

Visiting Lecturer, University of Florida, Aug. 1993

(Visiting Scholar, Stanford University, 2010-2011)

### Teaching

International Economics (graduate & undergraduate levels)

Managerial Economics, Intermediate Macroeconomics, Intermediate Microeconomics

# **Editorial Services**

Co-Editor: Journal of International Trade & Economic Development, January 2021~

Managing Editor: Japanese Accounting Review, January 2018~

Associate Editor: International Economic Journal, February 2009~2019

Guest Editor: Review of Development Economics, 2013~2015

#### Referee Services

American Economic Review, Journal of International Economics, European Economic Review, International Economic Review, Economic Journal, Journal of Public Economics,

Journal of Development Economics, Journal of Labor Economics, Journal of Law and Economics, B.E. Journal of Economics, Review of International Economics, Oxford Economic Papers, Economics & Politics, Canadian Journal of Economics, Japanese Economic Review, Journal of Economics, International Journal of Industrial Organization, Southern Economic Journal, Journal of Economic Integration, Scandinavian Journal of Economics, Review of Development Economics, Japan and the World Economy, Economica, China Economic Review, China & World Economy, Economic Modeling, Pacific Economic Review, Economic Record, Journal of Regional Economics, Journal of Economic Behavior and Organization, Journal of Urban Economics, Journal of Environmental Economics & Management

#### Honors

Kojima Prize (Japanese International Economics Association), 2011

#### Grants

Nomura Foundation: 1999

International Labor Organization: 2003

JSPS: 2000-2003, 2005-2007, 2007-2010, 2012-2017, 2019-2024

JCER: 2011

#### Book

Sino-Mexican Trade Relations: Challenges and Opportunities, with Yi Liu, May 2017, Springer-Verlag.

### **Edited Book**

International Trade and Economic Dynamics: Essays in Memory of Koji Shimomura, (co-edited with Takashi Kamihigashi), Heidelberg: Springer, December 2008.

#### **Conference Organizer**

Globalization, International Trade and Economic Dynamics--in Memory of Koji Shimomura (co-organized with Takashi Kamihigashi), November 2007

Annual Meetings of APTS (Asian-Pacific Trade Seminars), Kobe, July 2006

2012 Japan-Taiwan Contract Theory Conference, Kobe, December 1, 2012

Regular organizer of workshops & mini conferences related to Chinese economy, international

#### **Publications in Refereed Journals**

### I. On Economic Development & Regional Economics

- "Destination Trade Credit and Exports: Evidence from Cross-country Panel Data," *Journal of International Money and Finance* 137, 2023, 102900, with Shuai Zeng and Changyuan Luo.
- "Export Capacity Constraints and Distortions," *Journal of Development Economics* 157, 2022, 102889, with Xiao Feng and Yongjin Wang.
- "Child Labor and Globalization," *Journal of Labor Economics* 25(3), 2007, 553-80, with Elias Dinopoulos.
- "Cultural Factors and Study Destinations of International Students," *China & the World Economy* 27(6), 2019, 26-49, with Hao Wei and Ran Yuan.
- "Inequality and Catching-up under Decreasing Marginal Impatience," *Journal of Mathematical Economics* 91, 2020, 99-110, with Kazumichi Iwasa.
- "Capital Accumulation through Study Abroad and Return Migration," *Economic Modelling* 87, 2020, 185-196, with Takumi Naito.
- "International Labor Standards and North-South Competition," *The World Economy*, 2009, 1091-1114.
- "Competing to Outsource in the South," *Review of International Economics* 18(3), 2010, 427-442, with Makoto Okamura.
- "Globalization, Interregional and International Inequalities," *Journal of Urban Economics* 67(3), 2010, 352-361, with Dao-Zhi Zeng.

#### II. On the Chinese Economy

- "Inside Job, Chinese Style: Suspicious Use of Public Funds under Fiscal Pressure," *China Economic Review* 94, 2025, 102532, with Q. Bao, R. Huang and G. Pan.
- "A Simple Model of the *Hukou* System & Chinese Exports," *Review of International Economics* 30(2), 2022, 549-65.
- "How Political Conflicts Distort Bilateral Trade: Firm-Level Evidence from China," *Journal of Economic Behavior & Organization* 183, 2021, 233-249, with Y. Li, Z. Jian and W. Tian.
- "International Talent Inflow and R&D Investment: Firm-Level Evidence from China," *Economic Modelling* 89, 2020, 32-42, with Hao Wei and Ran Yuan.

- "A Brief Review of the Ongoing Trade & Political Conflicts between China and the U.S.," *Journal of Economics & Business Administration* 223(1), 2021.
- "Global Outsourcing and Currency Devaluation," *Review of International Economics* 14(2), 2006, 202-11, with Yuqing Xing.
- "Inspection, Testing Errors and Trade in Tainted Products," *Journal of Japanese & International Economics* 35, 99-116, 2015, with Jean M. Viaene.

# III. On Dynamic Topics

- "Globalization, R&D and the iPod Cycle," *Journal of International Economics* 77, 2009, 101-108, with Fuat Sener.
- "Aging, Transitional Dynamics, and Gains from Trade," *Journal of Economic Dynamics and Control* 33, 2009, 1531-1542, with Takumi Naito.
- "Trade and Firm Heterogeneity in A Schumpeterian Model of Growth," *Research in Economics* 71(3), 2017, 540-563, with T. Haruyama.
- "How Do Business Startup Modes Affect Economic Growth?" *Canadian Journal of Economics* 52(4), 2019, 1755-1781, with Colin Davis.

### IV. On International Economics, Employment & Wages

- "Cross-Hauling Direct Foreign Investment and Unionized Oligopoly," *European Economic Review* 39, 1995, 1237-1253.
- "The Impact of Foreign Direct Investment on Wages and Employment," *Oxford Economic Papers* 50, 1998, 284-301.
- "Labor-Management Bargaining and Transfer Pricing in Multinational Corporations," Canadian Journal of Economics 31(4), 1998, 817-29.
- "Unionization, Vertical Markets and the Outsourcing of Multinational Corporations," Journal of International Economics 55, 2001, 187-202.
- "Quantitative Trade Restrictions in Unionized Economies", *Review of International Economics* 9(1), 2001, 81-93.
- "Unions and Foreign Direct Investment," in *Princeton Encyclopedia of the World Economy*, Edited by K.A. Reinert, R.S. Rajan, A.J. Glass & L.S. Davis, Princeton University Press, November 2008.
- "Labor-Management Bargaining, Labor Standards and International Rivalry," *Journal of Economic Behavior & Organization* 71, 2009, 259-272, with Jung Hur.
- "Raising Wages to Deter Entry into Unionized Markets," *Japanese Economic Review* 60(4), 2009, 435-445, with Shingo Ishiguro.
- "Reverse Imports, Foreign Direct Investment and Exchange Rates," Japan and the World

- Economy 20(2), 2008, 275-89, with Yuqing Xing.
- "Two-Way Outsourcing, International Migration, and Wage Inequality," *Southern Economic Journal* 77(1), 2010, 161-180, with Morihiro Yomogida.
- "Profitable Parallel Trade in Unionized Markets," *Journal of Economics* 107, 2012, 267-276, with Arijit Mukherjee.
- "Saving Good Jobs from Globalization by Rewarding Quality and Efforts," *Journal of International Economics* 96(2), 2015, 426-434, with Yongjin Wang.

# V. On the Interplay of International Economics & the Environment

- "International Joint Ventures and the Environment," *Journal of International Economics* 67, 2005, 221-40, with Kenzo Abe.
- "A Theory of the Mutual Migration of Polluting Firms," *Canadian Journal of Economics* 38(3), 2005, 900-18, with Zhihao Yu and Yoshiko Onuma.
- "Pollution Havens and Industrial Agglomeration," *Journal of Environmental Economics & Management* 58, 2009, 141-153, with Dao-Zhi Zeng.
- "Plant Location, Wind Direction and Environmental Policy under Offshoring," *The World Economy* 38(1), 2015, 151-171, with Tetsugen Haruyama.
- "Resource-Based Regions, the Dutch Disease and Trade," *Resource and Energy Economics* 40, 57-84, 2015, with H. Takatsuka and D-Z. Zeng.

# VI. On the Interplay of International & Industrial Economics

- "Decentralization and Transfer Pricing with Oligopoly," *Southern Economic Journal* 67(2), 2000, 414-26.
- "Corporate Control, Foreign Ownership Regulations and Technology Transfer," *Economic Record* 85(269), 2009, 197-209, with Jota Ishikawa and Yoichi Sugita.
- "Profit Raising Entry," *Journal of Industrial Economics* LVII, 2009, with Arijit Mukherjee.
- "Commercial Policy under Cross-Border Ownership and Control," *Review of International Economics* 19(2), 2011, 300-312, with Jota Ishikawa and Yoichi Sugita.
- "Multimarket Linkages, Trade and the Productivity Puzzle," **Lead Article** at *Review of International of Economics* 23(1), 1-13, 2015, with Noriaki Matsushima.
- "Multinational Public Goods Provision under Multilateral Income Transfers and Productivity Differences," *Applied Economics* 49(57), 2017, 5771-5779, with T. Miyakoshi.